



news

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PAPRICO ADVISED BEAS GROUP AG IN THE ENTREPRENEURIAL SUCCESSION



beas group ag has been fully acquired by the Danish Boyum IT A/S in the context of a long-term oriented entrepreneurial succession. **paprico ag supported the shareholder and the board of directors of beas in developing the company and in the entire process of entrepreneurial succession. paprico acted as financial consultant, transaction advisor and phase-wise as board member; prepared company valuations and worked out financing solutions. paprico's support took place in several steps and over a number of years, from the acquisition of a minority position, through a progressive increase by the shareholder to 100% and until the sale of the company at the end of 2016 to Boyum. Following the sale of beas, paprico additionally carried out the evaluation of the capital required for operations, which resulted in the surplus liquidity being paid to the seller. This implementation was successfully completed in early 2017.**

Willi Jost, founder and president of **beas group ag** explains: „After six consecutive awards from SAP as 'Global Software Solution Partner (SSP) of the year' and an excellent period of constant growth, I found that the further possibilities for **beas** in the market continue to be promising. I have been looking for an expansion strategy to continue the development of large market potentials. With Boyum IT Solutions, this partner has been found for succession and further growth. The team of **paprico** has supported me perfectly in this process.“



beas group ag is a Swiss software company headquartered in Baar (ZG), which has support bases in Germany, Spain, Austria, Brazil, USA, India and China. These serve the support of the network, which comprises about 90 sales partners, which markets the **beas** solutions worldwide. **beas group** is specialized in solutions for business processes of 14 industries for companies in discrete manufacturing. The added value of the **beas** software is reflected, among other things, in regulated sectors with high requirements (for example, the pharmaceutical industry). As a basis for the industry supplements, **beas** uses the SME solution SAP Business One®. **Beas** is an SAP Gold Partner and has successfully demonstrated its 25 years of experience in production and its SAP competence in over 900 installation projects in 40 countries.

www.beasgroup.com/de



Boyum offers applications that provide their customers with tools to tailor their SAP Business One® to their specific needs and daily processes. Boyum is present in the international market with subsidiaries in Norway, Finland, Germany, Brazil and the USA and sales offices in England, Israel, India, Australia and Mexico. The acquisition of beas is part of Boyum's growth strategy and strengthens the company's position as a leading global Software Solution Provider.

www.boyumit.de



paprico ag – partners for private capital & companies, is a specialist for direct investments in companies in the private equity and venture capital markets in Switzerland and the German-speaking region. The range of services offered is aimed at entrepreneurs and family offices as well as private and institutional investors. paprico provides support in the management and development of participations, in buy- and sell-transactions, in financings as well as in entrepreneurial successions.